

**Sierra Montessori Academy  
Multi Year Projections  
Adopted Budget 2018/19**

	Current Yr		Year 2		Year 3
	2018-2019		2019-2020		2020-2021
<b>ENROLLMENT</b>	148		148		148
<b>ADA</b>	144.18		144.18		144.18
<b>REVENUE</b>					
LCFF	\$ 1,049,460		\$ 1,078,834		\$ 1,111,342
Prop 30 EPA	167,497		167,497		167,497
In-Lieu Property Taxes	27,845		27,845		27,845
Total LCFF	\$ 1,244,802		\$ 1,274,176		\$ 1,306,684
Federal Revenue - Other	\$ 48,833		\$ 48,833		\$ 48,833
SELPA - Federal (3310)	0		0		0
SELPA - State (6500)	57,546		57,546		57,546
Mental Health (6512)	7,522		7,522		7,522
Mandate Block Grant	16.30 2,349	\$ 16.30	2,350	\$ 16.30	2,350
One-Time Discretionary Grant	\$ 295 42,533		0		0
State Lottery	\$ 194 27,971	\$ 194	27,971	\$ 194	27,971
State OtherSTRS	20,046		20,046		20,046
Local - Other	57,618		57,118		57,118
Local - Interest	1,000		1,000		1,000
<b>Total Revenue</b>	<b>\$ 1,510,220</b>		<b>\$ 1,496,562</b>		<b>\$ 1,529,070</b>
<b>EXPENDITURES</b>					
<b>Personnel Costs</b>	FTE		FTE		FTE
Certificated Salaries	12.0 \$ 605,030		11.0 \$ 552,838		11.0 \$ 599,829
Certificated Increase/Decrease	0	8.5%	46,991	6.0%	35,990
Certificated Total	\$ 605,030		\$ 599,829		\$ 635,819
Classified Salaries	5.0 \$ 208,735		5.0 \$ 208,735		4.6 \$ 201,865
Classified Increase/Decrease	0	2%	4,175	2%	4,037
Classified Total	\$ 208,735		\$ 212,910		\$ 205,902
Benefits	\$ 225,153		\$ 210,935		\$ 213,032
<b>Total Personnel Costs</b>	<b>\$ 1,038,919</b>		<b>\$ 1,023,674</b>		<b>\$ 1,054,753</b>
<b>Program Costs</b>					
Books and Supplies	\$ 112,633	1%	\$ 113,759	1%	\$ 114,897
Services	147,253	1%	148,726	1%	150,213
Facility Lease	79,841		79,841		79,841
NCSoS Oversight	1% 12,448	1%	12,742	1%	13,067
NCSoS Business Services	4% 56,185	4%	55,658	4%	56,959
Capital Outlay					
Debt Services					
<b>Total Program Costs</b>	<b>\$ 408,359</b>		<b>\$ 410,726</b>		<b>\$ 414,976</b>
<b>Total Expenses</b>	<b>\$ 1,447,278</b>		<b>\$ 1,434,400</b>		<b>\$ 1,469,729</b>
<b>Other Transfers In/Out</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>
<b>Net Increase/Decrease</b>	<b>\$ 62,942</b>		<b>\$ 62,162</b>		<b>\$ 59,341</b>
<b>Beginning Balance</b>	<b>\$ 341,502</b>		<b>\$ 404,444</b>		<b>\$ 466,606</b>
<b>Ending Balance</b>	<b>\$ 404,444</b>		<b>\$ 466,606</b>		<b>\$ 525,947</b>
Revolving/Clearing	\$ 1,100		\$ 1,100		\$ 1,100
Required Reserve	5% 72,364	5%	71,720	5%	73,486
Special Ed	2% 28,946	2%	28,688	2%	29,395
Other					
Other					
Other					
Other					
Other					
Other					
Unappropriated Fund Balance	\$ 302,034		\$ 365,098		\$ 421,966